

Small Business Emergency Support Grant

Frequently asked questions

Who is eligible for the grant?

A majority owned and operated Tasmanian business in one of the following severely impacted industries:

- Seafood
- Tourism and accommodation
- Hospitality
- Retail
- Arts and entertainment
- Fitness

Eligible applicants must

- Employ fewer than 20 full time equivalent (FTEs) employees (casual or part-time) on or before 31 January 2020.
- Have been operating their business (not a hobby or charity) on or before 31 January 2020.
- Be registered for tax purposes in Australia with an Australian Business Number (ABN)

What is an FTE, and how does it apply to my businesses eligibility

FTE = Full Time Equivalent.

If you have less than 20 FTE employees then your business meets the FTE criteria. An FTE can be made up of more than one employee where they do not work full time.

I am a self-employed, sole trader or owner operator am I eligible to claim for a grant?

Yes, provided:

- you have been operating your business (not a hobby or charity) on or before 31 January 2020.
- Your business derives greater than 50 per cent of your total income.

Am I able to claim for a grant as a not-for-profit business?

This grant is for profit businesses operating as a business, on or before 31 January 2020.

Am I able to claim for a grant if I am an Airbnb operator?

Provided that you meet the program guidelines:

- you have been operating your business (not a hobby or charity) on or before 31 January 2020.
- your Airbnb business derives greater than 50 per cent of your total income.

[If my application for the grant is approved how and when will I receive the funds?](#)

Within 5 days or as long as it takes for the transfer of funds into your bank account.

You will be notified by email once your application has been approved.

[Will I automatically be considered for a second grant of \\$15 000 if I receive this smaller grant?](#)

No. A successful application under the Small Business Emergency Support Grant, does not mean automatic entry or approval for a Small Business Hardship Grant.

Businesses seeking this larger grant should first apply for the Small Business Emergency Support Grant.

Details of the \$15 000 Small Business Financial Hardship Grant will be announced in due course along with the application process.

[I have more than one business can I apply for a grant for each business?](#)

Provided your business meets the grant guidelines for each business, you may be eligible for more than one grant.

A separate application will need to be submitted for each business.

[What about taxation and financial implications?](#)

Grant funds to a business may be considered taxable income and applicants should check this aspect with their accountant or financial adviser if they are unsure.